

GLOBE TRADE CENTRE S.A.

Current report EBI no.: 2/2019

Date: 20 December 2019

Subject: Information on an incidental non-compliance with one of the rules of the Code of Best Practice for WSE Listed Companies

The Management Board of Globe Trade Center S.A. ("Company") on 20 December 2019 received notification that on 19 December 2019 PZU Otwarty Fundusz Emerytalny "Złota Jesień" reduced its shares in the total number of votes and shares of the Company below 10%. Due to the above mentioned, the mandate of Ryszard Koper as a Supervisory Board expired pursuant to Article 9 point 2 of the Company's Articles of Association. Mr. Ryszard Koper was one of two members of the supervisory board, which meet the independence criteria. The Company will take action to re-apply this principle.

A legal basis: § 29 section 3 of the WSE Rules.

/s/ Thomas Kurzmann

President of the Management Board

/s/ Erez Boniel

Member of the Management Board