

GLOBE TRADE CENTRE S.A.

Current report number: **1/2017/EBI**

Date: **9 February 2017**

Subject: **Information on compliance with the rules of the Code of Best Practice for WSE Listed Companies**

The management board of Globe Trade Centre S.A. (the "Company"), informs that it complies with all the rules of the Code of Best Practice for WSE Listed Companies 2016 (the "Best Practices") except for:

"II.Z.8. The chair of the audit committee should meet the independence criteria referred to in principle II.Z.4."

According to the Company's Articles of association the chairman of the audit committee is being nominated by the Supervisory Board based on his/her experience and expertise. The Audit Committee consists of three members, working as a collegiate body and at least one member meets independence criteria.

Legal basis: § 29 section 3 of the WSE Rules.

Signed by:

/s/ Erez Boniel

Member of the Management Board

/s/ Thomas Kurzmann

President of the Management Board