

GLOBE TRADE CENTRE S.A.

Current report number: 1/2014/EBI

Date: 7 March 2014

Subject: Information on an incidental non-compliance with one of the rules of the Code of Best Practice for WSE Listed Companies

The management board of Globe Trade Centre S.A. (the "Company"), hereby announces that it incidentally failed to comply with rule IV.10 of the Code of Best Practice for WSE Listed Companies (the "Best Practices"):

"A company should enable its shareholders to participate in a General Meeting using electronic means of communication through:

1) live broadcasting of General Meetings; and

2) means of real-time bilateral communication where shareholders may take the floor during a General Meeting from a location other than the General Meeting."

The failure to comply with the aforementioned rule of the Best Practices involved the Company's failure to provide to its shareholders, during the general meetings of the Company held on 24 April 2013 and 9 January 2014, with means to use real-time bilateral communication where shareholders could take the floor during such general meetings from a location other than the general meetings. The Company only complied with the first part of the rule, i.e. it enabled live broadcasting of the meetings.

The Company's incidental non-compliance with the aforementioned rule of the Best Practices was due to the fact that this rule was introduced to the Best Practices pursuant to Resolution No. 19/1307/2012 of the supervisory board of the Warsaw Stock Exchange dated 21 November 2012, which came into force on 1 January 2013. The Company had no experience in the organisation of general meetings at which it should enable its shareholders to use means of real-time bilateral communication where shareholders may take the floor during a general meeting from a location other than the general meeting. The Company's non-compliance with the aforementioned rule resulted from technical issues.

The Company will exercise its best efforts to fully comply with rule IV.10 of the Best Practices in the future, starting from the forthcoming general meeting.

Legal basis: § 29 section 3 of the WSE Rules.