

The Management Board of Globe Trade Centre (“the Company”) hereby publishes the resolutions adopted by the Ordinary General Shareholders Meeting of the Company on March 18th 2008.

RESOLUTION No. 1

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008
on election of the Chairman of the Meeting

Pursuant to Art. 409. 1 of the Commercial Companies Code, the Ordinary General Shareholders Meeting appoints Ms Agnieszka Smorszczewska as Chair of the Meeting.

RESOLUTION No. 2

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008.
on adoption of the Meeting’s agenda

The Ordinary General Shareholders Meeting adopts the following agenda:

1. Opening of the General Shareholders Meeting.
2. Election of the Chair of the Meeting.
3. Confirmation that the Meeting has been duly convened and has the capacity to adopt resolutions; adoption of the Meeting’s agenda.
4. Adoption of a resolution on review and approval of the Company’s financial statements for the financial year 2007 and of the Directors’ Report on the Company’s operations in the financial year 2007.
5. Adoption of a resolution on review and approval of the consolidated financial statements of the GTC Group for the financial year 2007.
6. Adoption of a resolution on distribution and allocation of the profit for the financial year 2007.
7. Adoption of resolutions on approval of performance of duties by Members of the Company’s Management Board in the financial year 2007.
8. Adoption of resolutions on approval of performance of duties by Members of the Company’s Supervisory Board in the financial year 2007.
9. Adoption of a resolution on payment of remuneration to the independent Member of the Company’s Supervisory Board.
10. Closing of the Meeting.

RESOLUTION No. 3

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008
*on approval of the Company’s financial statements for the financial year 2007
and of the Directors’ Report on the Company’s operations in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.1 of the Commercial Companies Code, as well as Art. 53.1 of the Polish Accountancy Act of September 29th 1994, having reviewed the Company's financial statements for the financial year 2007, including the balance sheet, income statement, cash-flow statement and supplementary information, as well as the Director's Report on the Company's operations in the financial year 2007, the Ordinary General Shareholders Meeting hereby approves the financial statements and the Director's Report.

RESOLUTION No. 4

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

on review and approval of the consolidated financial statements of the GTC Group for the financial year 2007

Pursuant to Art. 63c.4 of the Polish Accountancy Act of September 29th 1994 and Art. 395.5 of the Commercial Companies Code, having reviewed the consolidated financial statements of the GTC Group for the financial year 2007, the Ordinary General Shareholders Meeting hereby approves the said financial statements.

RESOLUTION No. 5

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

on distribution and allocation of the profit for the financial year 2007

Pursuant to Art. 395.2 of the Commercial Companies Code, the Ordinary General Shareholders Meeting resolves that the profit disclosed in the Company's financial statements for the financial year ended December 31st 2007, in the amount of PLN 354,509,000 disclosed in the balance sheet under the item "profit", shall in whole be retained as profit of the Company.

RESOLUTION No. 6

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Erez Boniel, Member of the Company's Management Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Erez Boniel, Member of the Company's Management Board, in the financial year 2007.

RESOLUTION No. 7

of the Ordinary General Shareholders Meeting

of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Piotr Kroenke, Member of the Company's
Management Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Piotr Kroenke, Member of the Company's Management Board, in the financial year 2007.

RESOLUTION No. 8

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Mariusz Kozłowski, Member of the Company's
Management Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Mariusz Kozłowski, Member of the Company's Management Board, in the financial year 2007.

RESOLUTION No. 9

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Witold Zatoński, Member of the Company's
Management Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Witold Zatoński, Member of the Company's Management Board, in the financial year 2007.

RESOLUTION No. 10

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Hagai Harel, Member of the Company's
Management Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Hagai Harel,

Member of the Company's Management Board, in the financial year 2007.

RESOLUTION No. 11

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Eli Alroy, Chairman of the Company's Supervisory Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Eli Alroy, Chairman of the Company's Supervisory Board, in the financial year 2007.

RESOLUTION No. 12

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Mariusz Grendowicz, Member of the Company's Supervisory Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Mariusz Grendowicz, Member of the Company's Supervisory Board, in the financial year 2007.

RESOLUTION No. 13

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Shai Pines, Member of the Company's Supervisory Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Shai Pines, Member of the Company's Supervisory Board, in the financial year 2007.

RESOLUTION No. 14

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Alain Ickovics, Member of the Company's Supervisory Board
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Alain Ickovics, Member of the Company's Supervisory Board, in the financial year 2007.

RESOLUTION No. 15

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Andrzej Davis, Member of the Company's Supervisory Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Andrzej Davis, Member of the Company's Supervisory Board, in the financial year 2007.

RESOLUTION No. 16

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Nissim Zarfati, Member of the Company's Supervisory Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Nissim Zarfati, Member of the Company's Supervisory Board, in the financial year 2007.

RESOLUTION No. 17

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Alon Ytzhak Shlank, Member of the Company's Supervisory Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Alon Ytzhak Shlank, Member of the Company's Supervisory Board, in the period from March 1st to December 31st of the financial year 2007.

RESOLUTION No. 18

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Henry Marcel Philippe Alster, Member of the Company's Supervisory Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Henry Marcel Philippe Alster, Member of the Company's Supervisory Board, in the period from March 1st to December 31st of the financial year 2007.

RESOLUTION No. 19

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Zachary Rubin, Member of the Company's Supervisory Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Zachary Rubin, Member of the Company's Supervisory Board, in the period from March 1st to December 31st of the financial year 2007.

RESOLUTION No. 20

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on approval of performance of duties by Walter van Damme, Member of the Company's Supervisory Board,
in the financial year 2007*

Pursuant to Art. 393.1 and Art. 395.2.3 of the Commercial Companies Code, the Ordinary General Shareholders Meeting hereby approves the performance of duties by Mr Walter van Damme, Member of the Company's Supervisory Board, in the period from March 1st to December 31st of the financial year 2007.

RESOLUTION No. 21

of the Ordinary General Shareholders Meeting
of Globe Trade Centre Spółka Akcyjna
of March 18th 2008

*on payment of remuneration
to the independent Member of the Company's Supervisory Board*

Pursuant to Art. 392.1 of the Commercial Companies Code, the Ordinary General Shareholders Meeting resolves to pay the independent Member of the Company's Supervisory Board, elected by the General Shareholders Meeting in accordance with Art. 7.7.2.1. of the Articles of Association, monthly remuneration for performance of his duties in the amount of

EUR 2,000, payable as of his appointment date, i.e. March 26th 2007, in the Polish złoty, translated at the mid-exchange rate quoted by the National Bank of Poland for the payment date.

Legal basis: Par. 39.1.5 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities, dated October 19th 200