

***DRAFT RESOLUTION OF AN EXTRAORDINARY GENERAL MEETING OF GLOBE TRADE  
CENTRE SPÓŁKA AKCYJNA HELD ON 13 OCTOBER 2014***

**Draft resolution No. 1  
of the Extraordinary General Meeting of  
GLOBE TRADE CENTRE SPÓŁKA AKCYJNA, with its registered office in Warsaw  
dated 13 October 2014**

*regarding the election of the chairperson of the extraordinary general meeting.*

The extraordinary general meeting of Globe Trade Centre S.A., with its registered office in Warsaw (the “**Company**”), acting pursuant to Article 409 § 1 of the Act dated 15 September 2000, the Commercial Companies Code (the “**CCC**”) resolves as follows:

**§ 1**

The extraordinary general meeting hereby elects \_\_\_\_\_ as the chairperson of the meeting.

**§ 2**

This resolution shall come into force at the moment of its adoption.

**Draft resolution No. 2**  
**of the Extraordinary General Meeting of**  
**GLOBE TRADE CENTRE SPÓŁKA AKCYJNA, with its registered office in Warsaw**  
**dated 13 October 2014**

*regarding the adoption of the agenda of the extraordinary general meeting*

The extraordinary general meeting of Globe Trade Centre S.A., with its registered office in Warsaw (the “**Company**”), hereby resolves to adopt the following agenda:

**§ 1**

1. Opening of the General Meeting.
2. Election of the chairman of the General Meeting.
3. Statement that the General Meeting was duly convened and that it may adopt resolutions, and the adoption of the agenda.
4. Adoption of a resolution on amending the Company’s statute.
5. Adoption of a resolution: (i) on increasing the Company's share capital by way of right issue of new ordinary series K bearer shares (“**Series K Shares**”), (ii) on conducting a public offering of Series K Shares, on setting the record date for pre-emptive rights related to Series K Shares *as 16 December 2014*, (iii) on the dematerialisation of Series K Shares and seeking the admission and introduction to trading on the regulated market operated by the Warsaw Stock Exchange of Series K Shares, pre-emptive rights to Series K Shares, rights to Series K Shares; (iv) on amending the Company's statute and (v) on authorising the Supervisory Board of the Company to prepare a consolidated text of the Company's statute .
6. Closing of the General Meeting.

**§ 2**

This resolution shall come into force at the moment of its adoption.

**Draft resolution No. 3**  
**of the Extraordinary General Meeting of**  
**GLOBE TRADE CENTRE SPÓŁKA AKCYJNA, with its registered office in Warsaw**  
**dated 13 October 2014**

*on amending the Company's statute*

Acting pursuant to Article 430 of the Commercial Companies Code dated 15 September, the Extraordinary General Meeting of Globe Trade Centre Spółka Akcyjna (the “**Company**”) hereby resolves as follows:

**§ 1**

1. In Article 7 of the Company's statute sections 3.3 and 3.4 to be added:

*“3.3 Pursuant to the rules set forth in this section 3.3, the Management Board can decide to use means of electronic communication during a Meeting of the Shareholders for:*

- 1) real-time broadcasting of the Meeting of the Shareholders; and*
- 2) two-way, real time communication enabling the shareholders to take the floor during the Meeting of the Shareholders while being at a location other than the venue of the Meeting of the Shareholders.*

*For the avoidance of doubt, the broadcasting of the Meeting of the Shareholders using means of electronic communication and the shareholders' right to take the floor during the Meeting of the Shareholders (referred to as electronic online communication) pursuant to this section 3.3 does not grant: (i) the right to vote (such as voting “in favour of” or “against” or “abstaining” or lodging objections) to shareholders or their proxies through the use of means of electronic communication; or (ii) the right to participate in the Meeting of the Shareholders within the meaning of Art. 406<sup>5</sup> of the Commercial Companies Code.*

*3.4 If the Management Board elects to hold the Meeting of the Shareholders using means of electronic communication within the scope regulated above, the Management Board should determine and announce the rules for conducting such Meeting of the Shareholders on the Company's website not later than 26 days before the Meeting of the Shareholders.”*

2. Article 7 sections 8.3- 8.6 of the Company's statute shall be amended by adding new sections in Article 7 of the Company's statute (sections 8.3 and 8.4) and by changing the numbering of the sections of Article 7 of the Company's statute as follows:

*“8.3. Supervisory Board members may take part in the adoption of Supervisory Board resolutions by casting their votes in writing through another Supervisory Board member. The casting of a vote in writing through another Supervisory Board member cannot apply to matters added to the agenda in the course of a Supervisory Board meeting.*

*8.4 Resolutions concerning the appointment of the chairperson of the Supervisory Board and/or a deputy of the chairperson of the Supervisory Board, the appointment of a Management Board member, and the dismissal and suspension from duty of the chairperson of the Supervisory Board, a deputy of the Chairperson of the Supervisory Board or a Management Board member, respectively, cannot be adopted in the manner specified in sections: (i) 7.9 and (ii) 8.3 above.*

*8.5. At the request of the Independent Member, the Supervisory Board shall be required to perform the supervisory functions referred to in such request and as defined in the Commercial Companies Code, provided that the member who made the request is designated to directly perform such supervisory functions.*

*8.6. The non-competition clause and the restrictions relating to participation in any competitive entities which apply to the Company's Management Board members shall also apply to*

*Supervisory Board members seconded to perform permanent individual supervisory functions as defined in Article 390 of the Commercial Companies Code.*

*8.7. The Meeting of the Shareholders may adopt the rules of the Supervisory Board which define its organisation and the manner of the performance of actions by the Board.*

*8.8. Resolutions of the Meetings of the Shareholders with respect to the issue referred to in section 8.7 above as well as with regard to any amendments to such rules or the revocation thereof shall require an absolute majority of 2/3 (two thirds) of the votes casts in order to be adopted.”*

**Draft resolution No. 4  
of the Extraordinary General Meeting of  
GLOBE TRADE CENTRE SPÓŁKA AKCYJNA, with its registered office in Warsaw  
dated 13 October 2014**

*regarding the increase of the Company's share capital by way of right issue of ordinary bearer shares, on conducting a public offering of newly-issued shares, on setting the record date for pre-emptive rights related to newly-issued shares as 16 December 2014, on the dematerialisation and seeking the admission and introduction to trading on the regulated market operated by the Warsaw Stock Exchange of pre-emptive rights, rights to shares and newly-issued shares, and on amending the Company's statute*

Acting pursuant to Art. 430, 431, 432, 433 and 436 of the Commercial Companies Code dated 15 September 2000, the Extraordinary General Meeting of Globe Trade Centre Spółka Akcyjna (the "**Company**") hereby resolves as follows:

**§ 1**

1. The Company's share capital shall be increased by at least PLN 0.10 (ten groszy) and no more than PLN 14,000,000 (fourteen million) up to an amount not exceeding PLN 49,131,028.90 (forty nine million, , one hundred and thirty-one thousand, and twenty eight zloty and ninety groszy) by issuing at least one (1) and not more than 140,000,000 (one hundred forty million) ordinary bearer series K shares with a nominal value of PLN 0.10 (ten groszy) each ("**Series K Shares**").
2. The issue of Series K Shares shall be by way of a closed subscription within the meaning of Art. 431 § 2.2 of the Commercial Companies Code conducted in the form of a public offering within the meaning of the Act on Public Offering, the Terms of Introducing Financial Instruments to an Organized Trading System, and on Public Companies dated 29 July 2005 (the "**Act on Public Offering**").
3. Series K Shares shall participate in the dividend starting from 1 January 2014 on a par with the Company's remaining shares.
4. Series K Shares may be paid for with cash contributions only.
5. 16 December 2014 is set as the record date for Series K Shares within the meaning of Art. 432 § 2 of the Commercial Companies Code (the "**Record Date**").
6. Shareholders of the Company who hold shares in the Company as at the end of the Record Date shall have the pre-emptive right to subscribe for Series K Shares (the "**Pre-Emptive Right**"). One (1) share in the Company held as at the end of the Record Date shall give the relevant shareholder one (1) Series K Shares Pre-Emptive Right.
7. The number of Series K Shares which a shareholder will be entitled to subscribe for in exchange for one (1) Pre-Emptive Right is determined by dividing the number of Series K Shares specified by the Company's Management Board pursuant to § 2 section 1 (a) of this Resolution by the aggregate number of Pre-Emptive Rights.
8. The following rules for determining the final number of Series K Shares allotted to a person who placed a subscription order in the exercise of their Pre-Emptive Right, and for the rounding down thereof, are hereby adopted:
  - (a) the number of Series K Shares allotted to a person who placed a subscription order in the exercise of their Pre-Emptive Right shall be determined by multiplying the number of such shareholder's Pre-Emptive Rights exercised in the form of all valid subscription orders submitted by such shareholder by the number of Series K Shares which will be available for subscription based on one Pre-Emptive Right, and

- (b) the product of multiplication referred to in item (a) above will be subsequently rounded down to the nearest integral number.
9. The time frame for exercising the Pre-Emptive Right will be specified in the prospectus of the Company (the “**Prospectus**”) prepared in accordance with the applicable laws in connection with the public offering of Series K Shares and the seeking of admission and introduction of the Pre-Emptive Rights, the rights to Series K Shares (the “**Rights to Shares**”), and Series K Shares to trading on the regulated market of the Warsaw Stock Exchange (the “**WSE**”).

## § 2

1. The Company’s Management Board is hereby authorized to take any and all actions connected with increasing the share capital, and to determine the specific terms of subscription and allotment of Series K Shares, including to:
- (a) determine the final number of Series K Shares offered pursuant to Art. 54 of the Act on Public Offerings, if the Company’s management board does not avail itself of this authorization, the number of the Series K Shares offered in the public offering shall be the maximum number of Series K Shares specified in § 1 section 1 of this resolution;
  - (b) determine the issue price of Series K Shares;
  - (c) determine the dates for the opening and closing of subscription for Series K Shares;
  - (d) determine the number of Series K Shares which can be subscribed for in the exercise of one (1) Pre-Emptive Right;
  - (e) determine the rules of subscription and allotment of Series K Shares and the rules of subscription and allotment of those Series K Shares that are not subscribed for in the exercise of the Pre-Emptive Right, by way of additional subscriptions referred to in Art. 436 § 2 of the Commercial Companies Code; and
  - (f) conclude agreements to secure the success of the issue of Series K Shares, whether or not in return for a fee, including firm-commitment or stand-by underwriting agreement(s).
2. The exercising by the Management Board of the authorization referred to in section 1 (a) and (b) above requires the consent of the Company’s Supervisory Board.
3. The Company’s Management Board is hereby authorized to take any and all necessary actions in order to offer Series K Shares by way of a public offering within the meaning of the Act on Offering, including to submit an application for the approval of the Prospectus to the Polish Financial Supervisory Authority (*Komisja Nadzoru Finansowego*).
4. The Company’s management board is hereby authorized to take a decision to abandon the implementation of this resolution, to suspend its implementation, abandon the public offering or suspend such public offering, at any time. When making the decision on the suspension of the public offering, the Company’s management board may refrain from specifying a new date for conducting the public offering, such date to be determined and publicly announced at a later date.

## § 3

1. In connection with § 1 and § 2 of this resolution, Article 6 section 2 of the Company’s statute shall be amended to read as follows:
- “2. *The share capital shall be between PLN 35,131,028.90 (thirty five million, one hundred and thirty-one thousand, and twenty eight zloty and ninety groszy) and PLN 49,131,028.90 (forty nine million, one hundred and thirty-one thousand, and twenty eight zloty and ninety groszy) and shall be divided into:*
- (a) *139,286,210 (one hundred and thirty-nine million, two hundred and eighty-six thousand, two hundred and ten) series A shares of PLN 0.10 (ten groszy) nominal*

value each;

- (b) 1,152,240 (one million, one hundred and fifty-two thousand, two hundred and forty) series B shares of PLN 0.10 (ten groszy) nominal value each;
- (c) 235,440 (two hundred and thirty-five thousand, four hundred and forty) series B1 shares of PLN 0.10 (ten groszy) nominal value each;
- (d) 8,356,540 (eight million, three hundred and fifty-six thousand, five hundred and forty) series C shares of PLN 0.10 (ten groszy) nominal value each;
- (e) 9,961,620 (nine million, nine hundred and sixty-one thousand, six hundred and twenty) series D Shares of PLN 0.10 (ten groszy) nominal value each;
- (f) 39,689,150 (thirty nine million, six hundred and eighty-nine thousand, one hundred and fifty) series E shares of PLN 0.10 (ten groszy) nominal value each.;
- (g) 3,571,790 (three million, five hundred and seventy-one thousand, seven hundred and ninety) series F shares of PLN 0.10 (ten groszy) nominal value each;
- (h) 17,120,000 (seventeen million, one hundred and twenty thousand) series G shares of PLN 0.10 (ten groszy) nominal value each;
- (i) 100,000,000 (one hundred million) ordinary bearer series I shares of PLN 0.10 (ten groszy) nominal value each;
- (j) 31,937,298 (thirty one milion nine hounderd thirty seven thousand two hyndered ninety eight) ordinary bearer series J shares of PLN 0.10 (ten groszy) nominal value each; and
- (k) not less than 1 (one) and no more than 140,000,000 (one hundred forty million) ordinary bearer series K shares of PLN 0.10 (ten groszy) nominal value each."

2. The Company's Management Board is hereby authorized to specify the final amount by which the Company's share capital is to be increased, provided that the amount specified by the Company's Management Board cannot be lower than the minimum amount or higher than the maximum amount of the increase as stated in § 1 section 1 of this resolution. The contents of Article 6.2 of the Company's Statute will be determined by the Company's Management Board acting pursuant to Art. 432 § 4 of the Commercial Companies Code and Art. 310 § 2 in connection with Art. 431 § 7 of the Commercial Companies Code by making a representation in the form of a notarial deed regarding the amount of subscribed-for share capital after the allotment of Series K Shares.
3. The Company's Supervisory Board is hereby authorized to determine the amended and restated text of the Company's Statute with due regard for the amendments introduced by this resolution.

#### § 4

1. The Extraordinary General Meeting hereby resolves that the Company will seek the admission and introduction to trading on the regulating market maintained by the WSE, of not more than 140,000,000 Series K Shares, 351,310,288 Pre-Emptive Rights and not more than 140,000,000 Rights to Shares. The Company's management board is hereby required and authorized to take any and all necessary steps connected with the performance of the provisions of this section.
2. The Extraordinary General Meeting hereby resolves upon the dematerialization of up to 140,000,000 Series K Shares, 351,310,288 Pre-Emptive Rights and not more than 140,000,000 Rights to Shares and, hereby requires and authorizes the Company's management board to conclude an agreement with the National Depository for Securities (*Krajowy Depozyt Papierów Wartościowych S.A.*) for the registration of up to 140,000,000 Series K Shares, 351,310,288 Pre-Emptive Rights and up to 140,000,000 Rights to Shares, and to undertake any and all necessary steps connected with their dematerialization.

**§ 5**

This resolution enters into force on the date of its adoption.